## HERE IS A STORY ABOUT TRANSFORMING A BUSINESS WITH CASH MANAGEMENT \_\_\_\_



## THE CUSTOMER \_\_\_\_

Far East Orchid is the largest importer, wholesaler and retailer of fresh cut flowers in Singapore. It was established in 1965 and has about 60 employees.

Here, Assistant Manager Agnes Chioh, reflects over why she chose Cash-Guard from StrongPoint and how cash management has improved operations and customer service.





# FOCUS ON CUSTOMERS – NOT CASH \_\_\_\_

Before using CashGuard, Far East Orchid had open cash drawers. That meant that all cash had to be counted manually several times per day. This was quite time consuming.

"We don't have to do that anymore. We just have to make a collection and go to the back office. The system counts the money. This saves us about 45 minutes to one hour per day."

Agnes also describes how manual cash handling took time away from talking to and serving the customers.

"In our business, customers expect a lot of advice and assistance in the purchasing process. Having to handle cash meant we had to move the attention away from the customers. With CashGuard, we have a new avenue of serving our customers better. It provides us with more efficiency of both employees and time. I expect that it saves us about 20 hours per week."



## FURTHER BENEFITS

#### **High-tech attraction**

Agnes has noticed that the CashGuard systems attract a lot of positive attention among the customers. It creates a lot of opportunities for conversations between the staff and the customers. That in turn, leaves a positive and long lasting impression of Far East Orchid among the customers. **"They seem to view the systems as something quite high-tech. It is something new and exciting for them."** 

#### Time well spent in the back

Since Far East Orchid is a wholesaler, it often handles deliveries in the back. Before installing the CashGuard system, a staff needs to standby to collect payment received by drivers. "Now, the CashGuard system makes sure the cash is always sealed. And nobody has to be on stand-by. They can do other, more productive, things instead."

#### Better security, better control

The solution fully automates the cash handling process and produces a variety of reports that give Agnes and the other managers better control and overview of the cash in the store. **"We needed to change to small notes several times per day before. Now, we only have to get them twice or three times per week."** 

#### Future opportunities with CashGuard

With the CashGuard solution, Agnes sees even more opportunities in the future to further enhance the business operations.

"We are moving in the direction where we would like to include self-checkouts in our business. I can see opportunities for that with our CashGuard systems."



### STRONGPOINT TRANSFORMS THE WAY RETAILERS DO BUSINESS

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